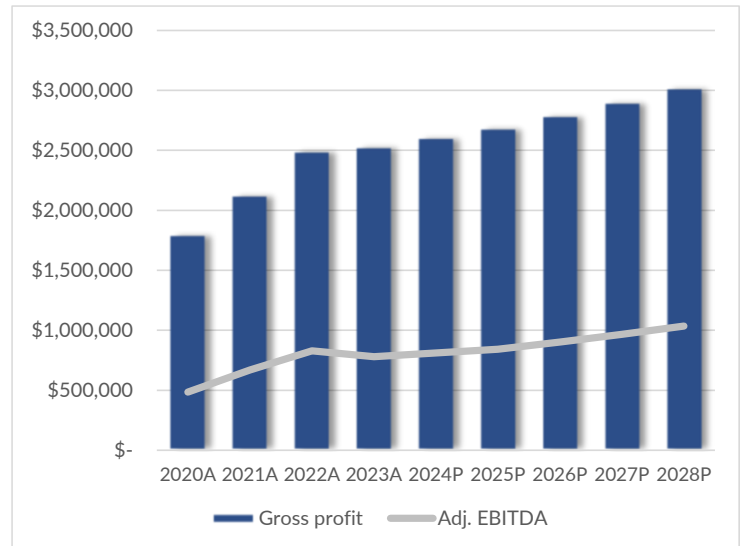


EXECUTIVE SUMMARY

Cetane Associates is pleased to present a delivered fuels business in the northeastern United States.

Business Highlights:

- 1.2 million gallons of heating oil and propane
- 330,000 gallons of diesel
- \$1.10/gal. heating oil margin and \$1.50/gal. propane margin
- 69% of customers on auto delivery
- 76% propane tank control
- Newer than average delivery fleet
- Stable service business
- Strong brand reputation in service area
- Non-union workforce



NE US
Geo Area

\$0.8M
EBITDA

\$2.5M
Gross Profit

24-03
Listing Code

To obtain access to the virtual data room for listing **24-03**, please complete and submit an electronic confidentiality agreement. Alternatively, you may download, complete, and return a copy of the confidentiality agreement via email to tkovacs@cetane.com. Should you have any questions, please contact Tamera Kovacs at (913) 634-6654.

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