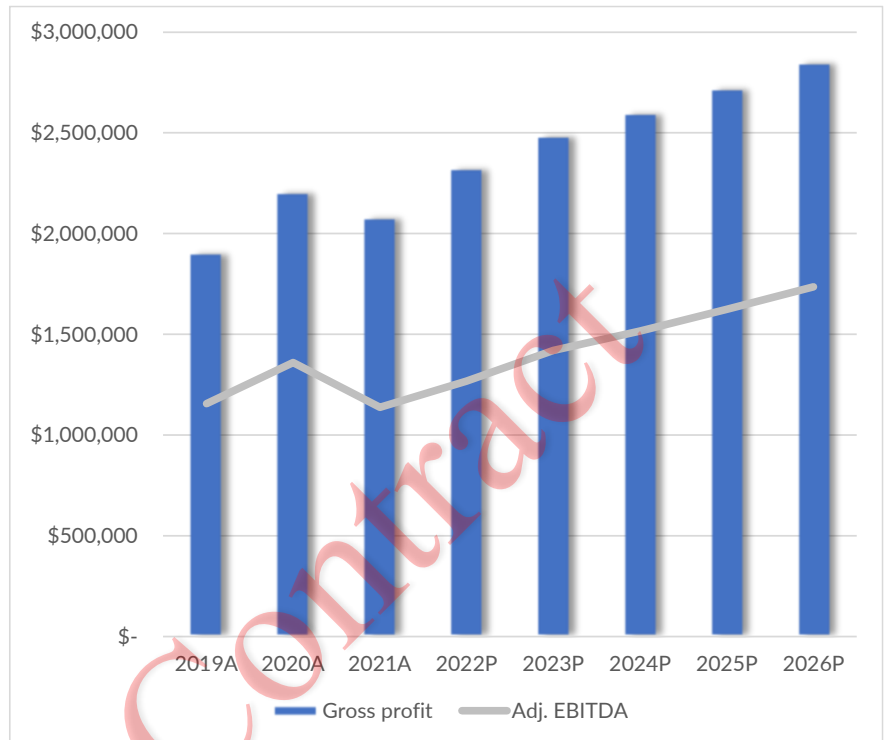
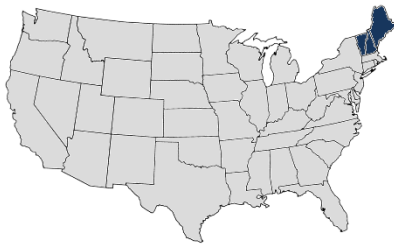


## EXECUTIVE SUMMARY

Cetane Associates is pleased to present a delivered fuels business located in northern New England.

### Business Highlights:

- 300,000 gallons of propane
- \$1.05/gal. propane margin
- 77% tank control
- 1.4M gallons of heating oil
- \$0.62/gal. heating oil margin
- 2.1M gallons of motor fuels
- Well-recognized brand name
- Newer vehicle fleet
- Non-union workforce



**Northern NE**

Geo Area

**\$1.2M**

EBITDA

**\$2.2M**

Gross Profit

**22-12**

Listing Code

To obtain access to the virtual data room for listing **22-12**, please complete and submit an electronic confidentiality agreement. Alternatively, you may download, complete, and return a copy of the confidentiality agreement via email to [jbrunner@cetane.net](mailto:jbrunner@cetane.net). Should you have any questions, please contact Jeff Brunner at (610) 858-8852.

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